

February 3, 2010

HUSKY ENERGY ANNOUNCES 2009 FOURTH QUARTER DIVIDEND

Calgary, Alberta (February 3, 2010) – Husky Energy Inc. (TSX: HSE) is pleased to announce that its Board of Directors has declared a quarterly dividend of \$0.30 (Canadian) per share on its common shares for the three-month period ended December 31, 2009. The dividend will be payable on April 1, 2010 to shareholders of record at the close of business on March 1, 2010.

Husky Energy is an integrated energy and energy-related company headquartered in Calgary, Alberta, Canada. Husky Energy is a publicly traded company listed on the Toronto Stock Exchange under the symbol HSE. For more information about Husky Energy Inc. please visit our web site at www.huskyenergy.com.

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