



PRESS RELEASE

**CHEUNG KONG (HOLDINGS) LIMITED
HK\$6 Billion 5-Year Revolving Credit Facility**

(Hong Kong, 19 March 2007) Cheung Kong (Holdings) Limited (“CKH”) is pleased to announce the signing of a HK\$6 billion 5-year revolving credit facility (the “Facility”) with a consortium of 12 leading local and international financial institutions today.

Borrowed by the financing arm of the group, Cheung Kong Finance Company Limited (a wholly-owned subsidiary of CKH), and guaranteed by CKH, the Facility will be used for general corporate funding requirements at 24 basis points over HIBOR.

Cheung Kong (Holdings) Limited is a listed property development and strategic investment company which is one of the largest developers in Hong Kong for residential, commercial and industrial properties. CKH has earned consistently high credit ratings, currently 'A-' from S&P, reflecting the company's leading position in Hong Kong's property industry, its geographical and business diversity as well as its strong liquidity.

The Facility has the full backing of the following major local and international financing institutions:

Mandated Arrangers

Bank of China (Hong Kong) Limited [*Facility Agent*]

The Bank of Tokyo-Mitsubishi UFJ, Ltd.

BayernLB Hong Kong

Calyon

CIBC World Markets

CCB International Finance Limited

Citigroup

Fortis Bank S.A./N.V., Hong Kong Branch [*Signing Agent*]

HSBC

Hang Seng Bank Limited

Mizuho Corporate Bank, Ltd.

Standard Chartered Bank (Hong Kong) Limited

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Captions

1. Mr Edmond Ip, Deputy Managing Director of CKH (second left), and Mr Andrew Hunter, Chief Financial Officer of CKH (second right), announced the details of the Facility.



2. Mr Edmond Ip, Deputy Managing Director of CKH (front row, middle), Mr Andrew Hunter, Chief Financial Officer of CKH (front row, third right), and representatives of the 12 financial institutions at the signing ceremony.

