CHEUNG KONG (HOLDINGS) LIMITED 長江實業(集團)有限公司

Press Release

Cheung Kong Receives the "Hong Kong Enterprise Environmental Achievement Award" Member Management Companies Fully Support Environmental Protection

(27 June, 2008 – Hong Kong) – Cheung Kong (Holdings) Limited ("CKH") received the "Hong Kong Enterprise Environmental Achievement Award" from the Hong Kong Environmental Protection Association in recognition of its contributions to environmental protection. CKH's property management companies, namely Citybase Property Management Ltd ("Citybase") and Goodwell Property Management Ltd ("Goodwell"), have been blending environmentally-friendly elements into their property management operations to provide quality and green living and business environment for their occupants.

Citybase has launched a series of initiatives under a "Green Management Policy" in order to save energy, reduce air pollution and reduce green house gas emissions. In addition to regular reviews of the energy-saving scheme and the canvassing of opinions from occupants, Citybase has also organized a number of environmentally-friendly activities in its managed properties to encourage greener lifestyles. Such activities include waste separation scheme, exchange of goods, green fairs and exhibitions. Citybase has also set up an "Environmental Protection Committee" where property managers play the role of "Green Managers" to organize and monitor environmental protection schemes in all properties under management. Relevant information on environmental protection would be uploaded to the "Green Library" on the company's intranet, to be shared among other staff members.

Goodwell is also active in promoting green management initiatives and has established a "Green Policy Committee" to coordinate and monitor environmental protection policies in its properties. Such policies include energy-saving initiatives, greening initiatives, waste separation and recycling, as well as environmental protection promotions. Properties managed by Goodwell have also been installed with energy-saving systems to reduce electricity and water consumption. In addition, the property management offices organize different environmental protection activities, such as waste separation, eco-tours and exhibitions to arouse environmental protection awareness among occupants. Goodwell's dedication to environmental protection has received much recognition, and all properties under its management received certification for ISO 14001:2004 Environmental Management Systems in 2007.

The "Hong Kong Enterprise Environmental Achievement Award 2008" was organized by Hong Kong Environmental Protection Association. Through rewarding environmentally-friendly practices, the Award aims at supporting and encouraging public and private enterprises and organizations in making efforts towards environmental protection works in Hong Kong. The judging committee assessed the participating companies and organizations by their performances in environmental protection. Awardees will take up the mission of enhancing the corporate social and environmental responsibilities in Hong Kong, for the sustainable development of the economy, livelihood and environment.

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Photo Caption

Cheung Kong (Holdings) Limited was awarded with "Hong Kong Enterprise Environmental Achievement Award" in recognition of its contributions in environmental protection. Pictured here are Mr Joseph Lau, Director of Cheung Kong Real Estate Limited (*left*) and Professor Hui Lam-hing, Chairman of Hong Kong Trees Conservation Association (*right*).

