

1881 Heritage Became First Hong Kong Mall to Receive "Best International Redevelopment" Global Award

(20 Dec, 2010 - Hong Kong) - 1881 Heritage, the first private sector adaptive re-use project of its kind in Hong Kong, recently represented the Asia-Pacific region at the International Property Awards competition and won the most prestigious "Best international Redevelopment Award". This is the first time a Hong Kong shopping mall receives this top honour.

This accolade arrives shortly after the luxury retail complex, owned and developed by Cheung Kong (Holdings) Limited, scooped up three awards at the Asia-Pacific International Property Awards earlier this year. After winning the "Five-Star Best Redevelopment Award-Hong Kong Region", the "Five-Star Best Mixed Use Development Award" and the "Asia Pacific Best Redevelopment Award", 1881 Heritage took on the world at the International Property Awards by competing against other regional winners from places such as America, Europe and the United Kingdom for the hotly contested "Best International Redevelopment" Award.

Following the deliberation by a judging panel of 45 professionals from around the world, 1881 Heritage's conservation and revitalization efforts were awarded the highest score, making it the first Hong Kong commercial project to receive the prestigious "Best International Redevelopment Award".

1881 Heritage has received a number of international awards since its opening a year ago. It was awarded the "Design and Development Excellence" – Silver Award; "Quester Awards 2010 – Corporation-Documentary category" – Silver Award; Joint Structural Division of the Hong Kong Institution of Engineers and the Institution of Structural Engineers" "Structural Excellence Award 2010" – Commendation Merit; as well as the Hong Kong Institute of Real Estate and Capital magazine's "Capital's Best Developer Awards 2010 – Revitalization of Historical Building Project Award". 1881 Heritage has also picked up four awards at the renowned 2012 ICSC Asia Shopping Centre Awards, making it the Hong Kong shopping

mall that has won the most number of awards in the competition's history. These accolades reflect the recognition of 1881 Heritage's conservation and revitalization efforts by the international property industry.

The Asia Pacific Property Awards, founded 16 years ago, are among the most prominent awards for the property and real estate industry in the world. The Awards are divided into two categories: Residential and Commercial. The Commercial category is further divided into 15 sub-categories. Participants are judged by a highly experienced team of professionals from different parts of the world according to the project's architectural features, innovative ideas behind the design, and marketing strategies.

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About 1881 Heritage

Located on Canton Road in Tsim Sha Tsui, the original site of 1881 Heritage was the Former Marine Police Headquarters, which commenced construction in 1881. In 1996, the Hong Kong Marine Police Headquarters was relocated to Sai Wan Ho. The site comprises five major buildings, namely the Main Building, the Stable Block, the Time Ball Tower, the Old Kowloon Fire Station and the Fire Station Accommodation Block. The site, except for the Main Block of the Old Kowloon Fire Station, was declared a monument in 1994 under the Antiquities and Monuments Ordinance. In 2003, the Hong Kong Government commissioned the restoration of this historical site, awarding the tender to Cheung Kong (Holdings) Limited in the first private sector adaptive re-use project of its kind in the territory. 1881 Heritage now features about 130,000 sq. ft. of shopping and leisure facilities, which include a number of luxury brands' flagship stores, a hotel and a Heritage Hall. The 130-year-old development has now been transformed into a new landmark of culture and leisure in Hong Kong.

