

Hutchison Whampoa Limited



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HWL Plans Initial Public Offering of units of Hutchison Port Holdings Trust

(Hong Kong, 18 January 2011) Hutchison Whampoa Limited (“HWL”) today announced a planned Initial Public Offering of units in Hutchison Port Holdings Trust (“HPH Trust”) and the application by its wholly owned subsidiary Hutchison Port Holdings Management Pte Limited (“HPHM Pte”), which will act as Trustee Manager of the HPH Trust, to list the units of HPH Trust on the Main Board of Singapore Exchange Securities Trading Limited.

HPH Trust is being established as a new publicly traded entity to hold, operate and develop all of the Hutchison Group’s existing and future deep-water container port businesses in Guangdong Province in Mainland China, Hong Kong and Macau. The initial principal assets of HPH Trust include the Group’s interests in the operators and owners of deep-water container ports in Hong Kong and Yantian.

HWL Group Managing Director Mr Canning Fok said:

“Ports are one of the HWL Group’s five core businesses and HWL will remain a significant unitholder of HPH Trust following the completion of the IPO. This new public vehicle will be an integral part of the Group’s global ports operations going forward and will provide the best ongoing structure for operation, development and financing of future growth of its port operations in the Pearl River Delta, which are of course cornerstone assets of Hutchison Ports Group. The Trustee Manager of the HPH Trust is a wholly owned subsidiary of HWL and under the arrangements establishing it, the HPH Trust will have access to all commercial, operational management, IT, procurement and other resources and synergies enjoyed by companies within the Hutchison Ports Group and the HWL Group.

“There is significant potential for economic and trade growth in the Southern China region, which is already the largest trading hub in the world, and the creation of this new public vehicle will enable the Group to take full advantage of such opportunities by creating a new funding platform to attract new investors seeking investments in a pure play deep-water container ports related entity focused on container port opportunities in the Pearl River Delta, and by providing an appropriate credit profile for financial institutions wishing to lend against the credit of a pure ports-related entity.

“In addition, the significant equity capital raised by HWL through this IPO will enable the HWL Group to continue to expand its ports, infrastructure and other businesses aggressively while maintaining the Group’s strong financial profile and continuing to meet the Group’s stated objective of reducing overall consolidated debt.”

Mr Fock Siew Wah, Group Chairman of PSA International Pte Ltd, which holds a substantial minority interest in Hutchison Whampoa's global ports operations as well as minority interests in certain of Hutchison's port assets in Hong Kong, said:

"PSA International is in full support of the establishment of this new entity and its proposed public listing. It believes that the listing of the HPH Trust will best meet the growing needs of Hutchison Port Holdings' global port operations and satisfy, at the same time, the needs of the international institutional investors and the general investing public for good investment grade business trust stocks. PSA International is firmly committed to be a supportive shareholder of the HPH Trust."

The implementation of the proposed IPO and listing is subject to, among other things, the approval of the Singapore Exchange Securities Trading Limited, Monetary Authority of Singapore and the Hong Kong Stock Exchange, and the final decision of the HWL board.

Should the proposed listing proceed, an assured entitlement to the units by way of a preferential application will be offered to qualifying HWL shareholders on terms to be finalised and announced at a later stage.

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Note:

HWL Group Finance Director Mr Frank Sixt will host a conference call this afternoon at 4 pm to brief media and analysts / investors about the IPO plan. Details of the call are as follows:

Time	:	3:45 pm	(Hong Kong Time)
		Dial-in registration	(Conference call passcode 267 767 63)
		4:00 pm	(Hong Kong Time) Conference call starts
Call in numbers	:	International / UK	: +44 (0) 800 085 5171
		Hong Kong	: +852 3002 1675

The conference call will be conducted in English.

About Hutchison Whampoa Limited:

Hutchison Whampoa Limited (HWL) is a leading international corporation committed to innovation and technology with businesses spanning the globe. Its diverse array of holdings range from some of the world's biggest port operators and retailers to property development and infrastructure to the most technologically-advanced and marketing-savvy telecommunications operators. HWL reports turnover of approximately HKD301 billion (USD39 billion) and HKD153 billion (USD20 billion) for the year ended 31 December 2009 and for the six months ended 30 June 2010 respectively. With operations in 53 countries and approximately 220,000 employees worldwide, Hutchison has five core businesses - ports and related services; property and hotels; retail; energy, infrastructure, investments and others; and telecommunications.

Its flagship companies include Hutchison Port Holdings, Hutchison Whampoa Properties, A S Watson, Cheung Kong Infrastructure and Hutchison Telecom.

For more information, please visit www.hutchison-whampoa.com

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