

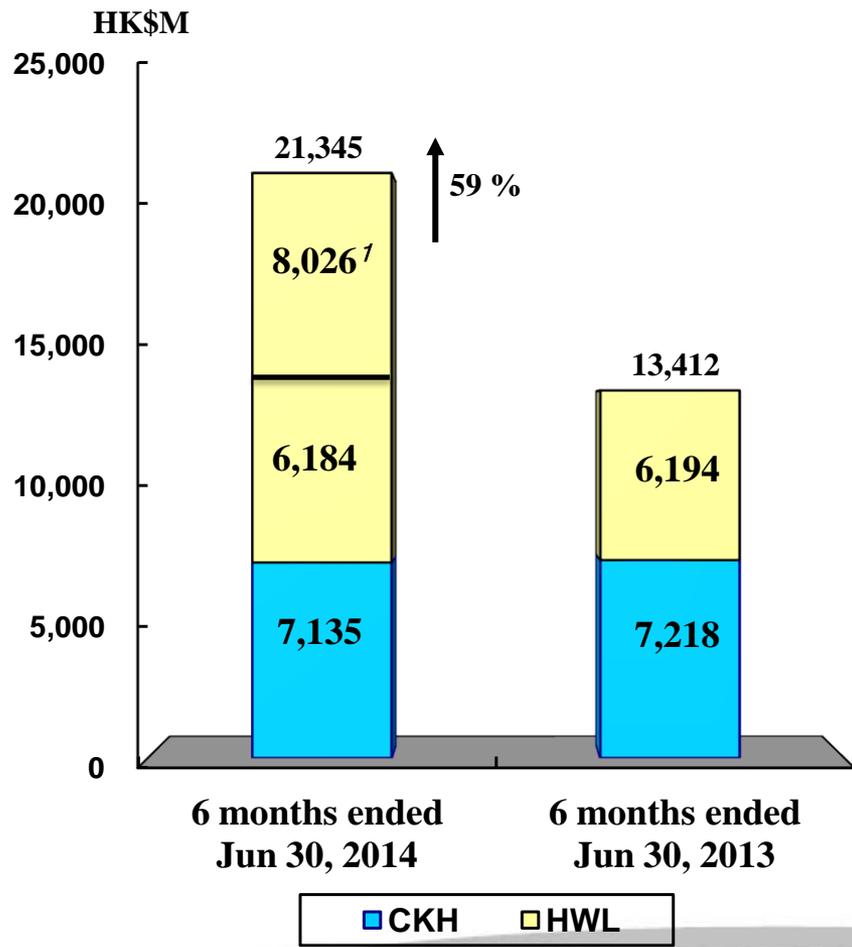
# **2014 Interim Results Presentation**

*July 31, 2014*

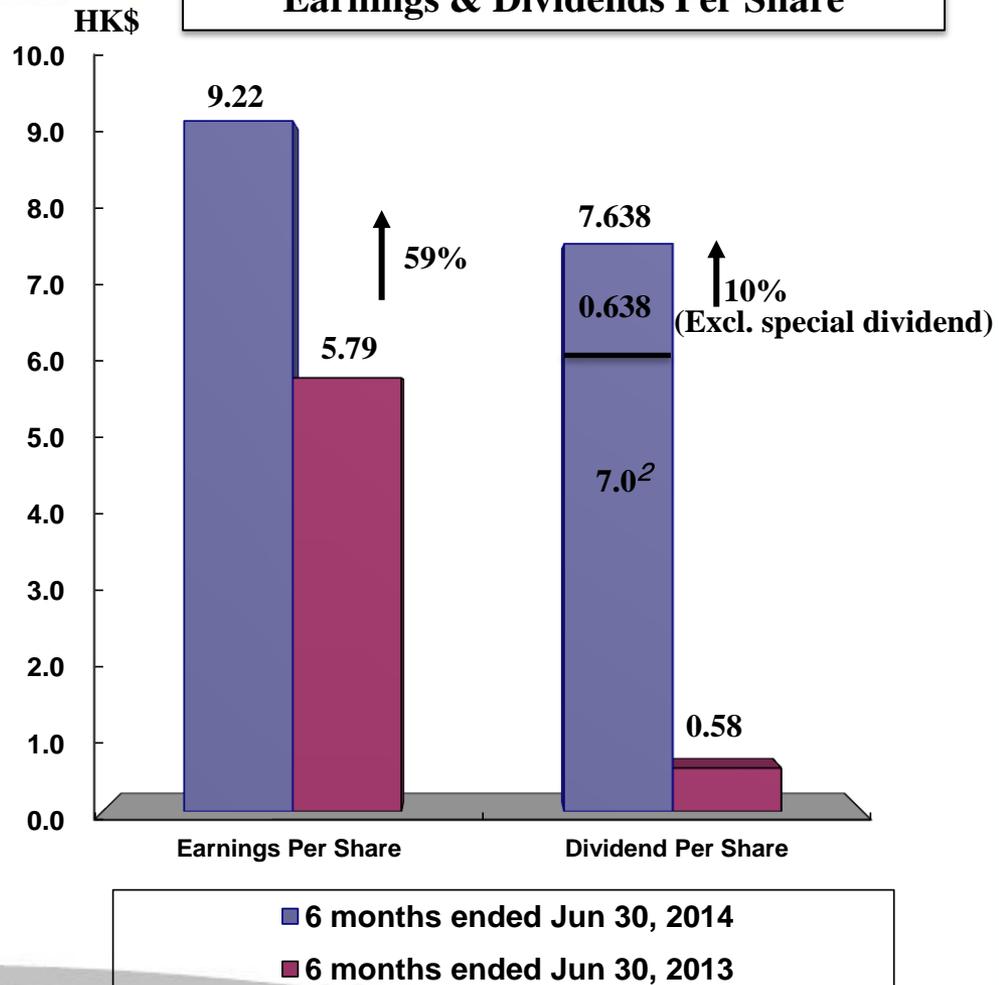


# 2014 Interim Results

## Profit Attributable to Shareholders



## Earnings & Dividends Per Share



<sup>1</sup> Share of Associate's gain on separate Listing of HKE business

<sup>2</sup> Special Dividend on separate Listing of HKE business

# Turnover by Geographical Locations

As at Jun 30, 2014 in HK\$M

	Hong Kong		The Mainland		Singapore		Total		Change
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	
<b>Property Sales</b>									
Subsidiaries	9,539	4,620	-	849	-	-	9,539	5,469	
Share of Joint Ventures	-	75	2,966	5,828	15	953	2,981	6,856	
	9,539	4,695	2,966	6,677	15	953	12,520	12,325	+ 2%
<b>Property Rental</b>									
Hotels & Services Suites	943	1,002	-	-	-	-	943	1,002	- 6%
Property & Project Management	1,027	1,100	46	46	-	-	1,073	1,146	- 6%
	148	106	63	73	-	-	211	179	+ 18%
	11,657	6,903	3,075	6,796	15	953	14,747	14,652	+ 1%
	79%	47%	21%	46%	0%	7%	100%	100%	

# Property Sales by Geographical Locations

As at Jun 30, 2014 by Saleable GFA sq ft '000

	Hong Kong		The Mainland		Singapore		Total		Change  %
	2014	2013	2014	2013	2014	2013	2014	2013	
Property Sales (saleable GFA)	sq ft '000								
Subsidiaries	773	778	-	354	-	-	773	1,132	
Share of Joint Ventures	-	11	1,676	3,362	1	64	1,677	3,437	
	773	789	1,676	3,716	1	64	2,450	4,569	-46%
	32%	17%	68%	82%	0%	1%	100%	100%	

# Profit Contribution by Operating Activities

	<u>2014</u>	<u>2013</u>	Change
	Jan - Jun	Jan - Jun	
		Restated	
	HK\$M	HK\$M	%
<b>Property Sales</b>	<b>4,673</b>	3,831	+ 22 %
<b>Property Rental</b>	<b>1,015</b>	1,063	- 5 %
<b>Hotels and Serviced Suites</b>	<b>598</b>	619	- 3 %
<b>Property and Project Management</b>	<b>99</b>	87	+ 14 %
	<hr/>		
	<b>6,385</b>	5,600	+ 14 %
<b>Infrastructure Business</b>	<b>908</b>	730	+ 24 %
	<hr/>		
	<b>7,293</b>	6,330	+ 15 %
<b>Investment and Finance</b>	<b>987</b>	1,351	
<b>Interest and Other Finance Costs</b>	<b>(190)</b>	(134)	
<b>Increase/Decrease in Fair Value of Investment Properties</b>			
<b>Subsidiaries</b>	<b>560</b>	1,773	
<b>Jointly Controlled Entities</b>	<b>(41)</b>	43	
<b>Others</b>	<b>60</b>	65	
<b>Taxation</b>			
<b>Company and Subsidiaries</b>	<b>(852)</b>	(561)	
<b>Joint Ventures</b>	<b>(502)</b>	(1,337)	
<b>Profit Attributable to Non-Controlling Interests &amp; Holders of Perpetual Securities</b>	<b>(246)</b>	(375)	
	<hr/>		
	<b>7,069</b>	<b>7,155</b>	- 1 %
<b>Share of Net Profit of Listed Associates</b>			
<b>Hutchison Whampoa Limited</b>			
<b>Net Profit (Excl. Share of Associate's Exceptional Gain)</b>	<b>6,184</b>	6,194	-
<b>Share of Associate's Gain on Separate Listing of HKE Business</b>			
	<hr/>		
	<b>8,026</b>	-	N/A
<b>CK Life Sciences Int'l., (Holdings) Inc.</b>	<b>66</b>	63	
<b>Profit Attributable to Shareholders of the Company</b>	<hr/> <b>21,345</b>	<hr/> 13,412	+ 59 %



# Profit Contribution by Operating Activities

	<u>2014</u>	<u>2013</u>	Change
	Jan - Jun	Jan - Jun	
	HK\$M	HK\$M	%
		Restated	
<b>Profit before Investment Property Revaluation</b>	<b>6,605</b>	<b>5,411</b>	+ 22 %
<b>Investment Property Revaluation (Net of Tax)</b>	<b>530</b>	<b>1,807</b>	- 71 %
<b>Profit before Share of Results of Hutchison</b>	<b>7,135</b>	<b>7,218</b>	- 1 %
<b>Share of Results of Hutchison</b>			
<b>Net Profit (Excl. Share of Associate's Exceptional Gain)</b>	<b>6,184</b>	<b>6,194</b>	-
<b>Share of Associate's Gain on Separate Listing of HKE Business</b>	<b>8,026</b>	-	N/A
<b>Profit Attributable to Shareholders of the Company</b>	<b>21,345</b>	<b>13,412</b>	+ 59 %

# Gearing Ratio (as at Jun 30, 2014)

**Group Consolidated Debt**

• HK\$39.6 billion

**Net Total Capital**

• HK\$397.3 billion

**Cash**

• HK\$33.1 billion

**Net Debt to Net Total Capital**

• 1.6%

**Average borrowing cost was 1.64%**

**HK\$5.8B of unutilized committed bank facilities available**

# Loan Maturity (as at Jun 30, 2014)

Group	Bank and Other Loan Borrowings					Perpetual Securities
	Bank Loan	Retail Bond	Other Note	Other Loan	Total	
<b>Maturity</b>	<b>HK\$M</b>	<b>HK\$M</b>	<b>HK\$M</b>	<b>HK\$M</b>	<b>HK\$M</b>	<b>HK\$M</b>
<b>Due within 2014</b>	-	-	-	-	-	
<b>Due within 2015</b>	13,630	500	5,274	250	19,654	
<b>Due within 2016</b>	4,300	150	1,826	50	6,326	
<b>Due within 2017</b>	5,750	-	-	-	5,750	
<b>Due within 2018</b>	3,082	500	1,989	300	5,871	
<b>Beyond 2018</b>	-	-	2,000	-	2,000	8,874
<b>Total</b>	<b>26,762</b>	<b>1,150</b>	<b>11,089</b>	<b>600</b>	<b>39,601</b>	<b>8,874</b>

## Corporate Guarantees Provided (Jun 30, 2014)

Several guarantee of loan drawn by JV HK\$981M

Several guarantee of loan drawn by Investee Company HK\$424M

# Landbank Summary

As at Jun 30, 2014 CK Group has over 209.2 million square feet of high quality landbank around the globe

In China  
165.2 Million sq.ft

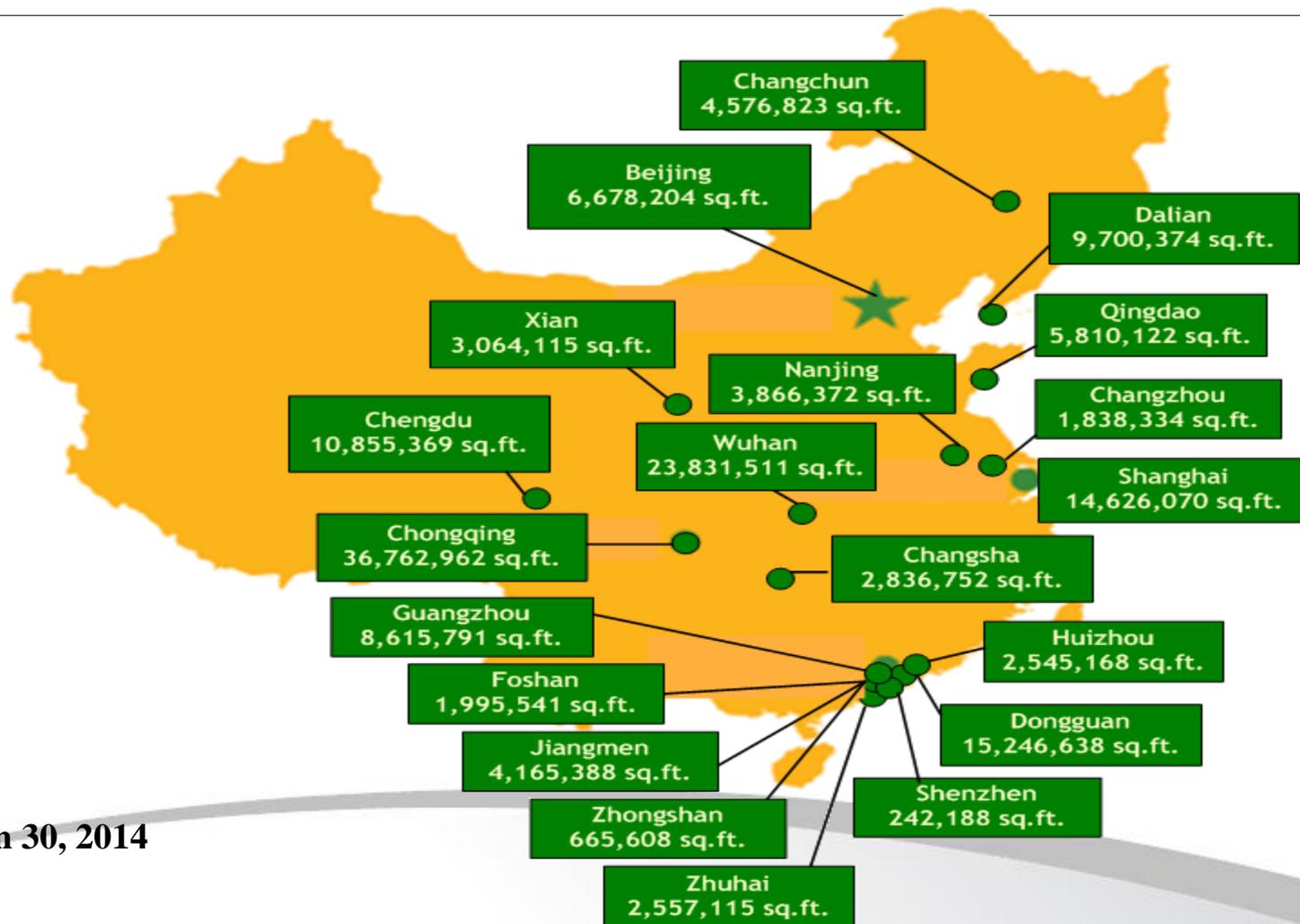
Hong Kong  
37.9 Million sq.ft.

Overseas  
6.1 Million sq.ft.



# China

With 41 projects in 20 cities, landbank under development has reached 160,480,400 sq.ft.



As at Jun 30, 2014

# Thank You

