PROFILES

TROPICAL HUTCHISON HPH IN THE BAHAMAS

The island of Grand Bahama may only have 52,000 people - but that is no barrier to serious business. This tiny island houses a range of HWL businesses in The Bahamas, including the Group's only airport.



he Bahamas, with a population of fewer than 400,000 people, have some of HWL's most interesting ventures. On the Island of Grand

Bahama, where Hutchison Port Holdings operations are, the population is even tinier – only 52,000. Nonetheless, HWL has a surprisingly diverse range of businesses including ports, hotels, a cruise ship terminal and even the Group's only airport.

In 1995, HWL entered into a 50-50 partnership with the Grand Bahama Development Company to develop the Freeport facility. Freeport Container Port (FCP) commenced operations in 1997. It is located on Grand Bahama Island about 100 miles from the port of Miami, Florida. After the completion of the USD83 million Phase IV Development in 2004, FCP now has 1,036 metres of berth length with 16 metres of depth alongside. It contains 57 hectares of stacking area and capacity to handle 1.5 million TEUs per year. It is the deepest container terminal in the region and is a major container transshipment hub.

The Prime Minister, the Rt Hon Perry Christie, spoke earlier this year about the importance of FCP to the local and regional economy:

"In particular, we are keen to make Grand Bahama an international shipping hub. The shipping industry is vitally important to the growth and continued development of





Grand Lucayan the largest resort property in the Bahamas



The Freeport Container Port in the Bahamas:

1.5 million TEUs per year

57 hectares of stacking area



the Caribbean region. The same is true for the Bahamas, especially this island of Grand Bahama.

"Currently, the Bahamian Government is doing many things to reinvigorate Grand Bahama Island as the region's top shipping hub. The government has made it a top priority to highlight the advantages that Grand Bahama will have in capitalising on the expansion of the Panama Canal and the advantages of investing in this particular part of Bahamian paradise."

WELCOME TO THE BAHAMAS!

In addition to the ports, the Bahamas operations have some exciting and glamorous elements. The Group owns, on Grand Bahama, the island's largest resort property, Grand Lucayan Bahamas. The cruise ship terminal welcomes over 1.2 million visitors a year coming to enjoy the famous Bahamian hospitality. Given that Grand Bahama's population is just 52,000, this is a huge flow through for a passenger terminal on the Island.

Freeport Harbour is one of the largest man-made harbours in the world. The cruise ship terminal alone can hold up to three cruise ships at a time. The size and the reception of the terminal are equally eye catching. Tourists are greeted by native dancing and local cuisine, and souvenirs can be found abound in the 2,600-square-metre retail area. "Currently, the Bahamian Government is doing many things to reinvigorate Grand Bahama Island as the region's top shipping hub."

Rt Hon Perry Christie

PREPARE FOR LANDING AT HUTCHISON WHAMPOA...

Visitors don't just arrive by ship. The Port in Grand Bahama is integrated with HWL's only airport operation, which saw another 519,000 visitors hit Bahamian soil. This little gem is known as the Grand Bahama International Airport. Known by its handle 'FPO', very few HWL employees know that our ports business also includes an airport.

This 24 hour operation is a full service airport with a runway long enough to accommodate the biggest cargo and passenger jets – and the full service to provide for private jets as well. The airport is one of only two in the Bahamas with US preclearance facilities, a major advantage to both the tourists and the port businesses. The Sea Air Business Centre is another joint venture between HPH and the Grand Aerial view of both the FCP and the cruise ship terminal. Below: The Group's only airport is at Grand Bahama.



Bahama Port Authority. It offers warehousing and distribution services to the port, the airport and the harbour, integrating operations to a higher scale.

A DEVELOPING PARTNERSHIP

HWL also works with the government of The Bahamas to recognise and encourage staff who have been consistent contributors to the Grand Bahama's operations and Bahamian society. In a recent Long Service Award Ceremony, the Minister of Labour, Shane Gibson, spoke to those being honoured for 10, 15, 20 and even 25 years of service.

"Your theme this evening, 'Igniting The Fire Through Innovation, Integration and Motivation' is most timely and appropriate, particularly as we take this time this evening to recognise these 58 dedicated employees for their great passion for, and commitment to, ensuring the success of the Freeport Container Port.

"I wish to assure you that the Government is working diligently to continue to improve Grand Bahama and intends to introduce several new initiatives to this island, which will materialise within the coming months. The outlook for Grand Bahama is a positive one as you enter the last quarter of the year 2013. I am confident that it will continue throughout 2014 resulting in new job opportunities, and developments which will improve the socio-economic development for all Grand Bahamians." □