

News Release

February 18, 2004

HUSKY ENERGY ANNOUNCES QUARTERLY DIVIDEND

On Wednesday, February 18, 2004 the Board of Directors of Husky Energy Inc. declared a quarterly dividend for the three-month period ended December 31, 2003 of \$0.10 (Canadian) per share on its common shares, payable on April 1, 2004 to shareholders of record at the close of business on March 12, 2004.

Husky Energy is a Canadian-based integrated energy and energy related company headquartered in Calgary, Alberta. Husky Energy is publicly traded on the Toronto Stock Exchange under the symbol HSE.

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