

## **YICT Awarded the "Best Global Container Port of the Year 2005-06"**

First Chinese Port to Receive a Global Award

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On 26 October 2005, YICT was awarded the "Best Global Container Port of the Year 2005-06" by the Global Institute of Logistics (GIL) in London. This marks the first time that GIL has awarded such an accolade to a port operator and also constitutes the first global award to be presented to a port in China.



Established in 2001, GIL has its headquarters in New York. The institute acts as an advocacy body for the global third party logistics (3PL) industry, and to that end works with its members to assist them in understanding the challenges faced in outsourcing the logistics process. Currently, GIL has 4,500 members comprised of logistics companies from all over the world.

GIL's decision to recognise YICT as the first seaport to be awarded the coveted title of Best Global Container Port was based on the GIL Awards Committee. The committee acting on intelligence collated from members by the research department, reviewed the areas covering service, productivity and contribution to the improvement of government regulation in the application of technology, scale and coverage of service. Following a unanimous decision by the committee, YICT was selected among the four short-listed candidates as fulfilling the committee's requirements.

Commenting on the award Mr. Kieran Ring, CEO of GIL, said, "YICT demonstrates an excellent customer service plus attitude that is evidenced across a wide spectrum of services designed to enhance the competitiveness of the customers they serve. YICT has been a proactive innovator in the appropriation of next generation technology, which anticipates the changing needs and demands placed on the port industry as a whole. Additionally, its management and executives have availed themselves to the global logistics community in a way that we haven't witnessed before and have done much to enhance port operator/shipper relations. Therefore we are delighted to honour them in this way and encourage other port operators worldwide to look no further than YICT when choosing an operation to emulate".

"I am honoured to accept this award on behalf of YICT. This accolade demonstrates the recognition we have received from industry leaders and logistic experts in the efforts we have made to enhance our port facilities and services to best provide for the changing needs of our customers. In today's global economy, international businesses are seeking further opportunities in sourcing globally. To survive, YICT has to be an integral part of that supply chain. Therefore we must support the logistics community to ensure our continued competitiveness", said Mr. Kenneth Tse, Director and General Manager of YICT, following the announcement of the award.

YICT has received numerous awards, including China's number one port, issued by the Container Branch of the China Port Association, as well as Best Container Terminal in China for 2005.