

9 March 2006

HUTCHISON TELECOM TURNOVER INCREASES 64.1% IN 2005

GLOBAL MOBILE CUSTOMER BASE NOW EXCEEDS 20 MILLION

Key Highlights

- Mobile customer base continues to grow rapidly and now exceeds 20 million
- 3G customer base in Hong Kong now surpasses 500,000
- Rapid growth in India drives 39% increase in Group's mobile customer base
- Turnover increases 64.1% to HK\$24.4 billion
- Profit from operating activities over HK\$2.0 billion
- Profit before tax increases 32.8% to HK\$636 million

Financial Highlights:

	2005 HK\$'million	2004 HK\$'million
		(Restated)
Turnover	24,356	14,845
Operating profit/(loss) before disposal of investments and others	2,083	(144)
Profit before tax	636	479
(Loss) / profit for the year	(150)	240
Loss attributable to equity holders of the Company:	(768)	(30)
(Loss) / earnings per share attributable to the equity holders of the Company from:		
- Continuing operations	HK\$ (0.09)	HK\$ 0.01
- Discontinued operations	HK\$ (0.08)	HK\$ (0.01)

Hutchison Telecommunications International Limited (“Hutchison Telecom” or “the Company” or “the Group”; SEHK: 2332; NYSE: HTX) today announced its financial results for the full year ended 31 December 2005, which have been reported under the revised Hong Kong Financial Reporting Standards and Hong Kong Accounting Standards. The Company also reported its fourth quarter key performance indicators.

The Group reported a 64.1% increase in turnover in 2005 to HK\$24.4 billion with most operations reporting turnover growth despite facing increased competition. The upsurge in turnover was driven by growth in the Group’s mobile customer base, which increased 39% to 16.9 million at the end of 2005 with particularly strong growth in India. The number of mobile customers in India continues to grow rapidly into the first quarter of 2006 and the Group’s global mobile customer base now exceeds 20 million.

In 2005 the Group for the first time consolidated its Israeli business, Partner Communications Company Limited (“Partner”), adding HK\$6.6 billion of turnover. Excluding this one off event the underlying turnover growth was 19.5%.

Earnings before Interest, Tax, Depreciation and Amortisation (“EBITDA”) increased to HK\$6.5 billion compared with HK\$3 billion in the previous year following a strong performance in India, a welcome recovery in the mobile operations in Hong Kong and a reduced loss in Thailand.

The Group saw a strong improvement in operating profits of the underlying businesses (operating profit before disposal of investments and others) which moved from a loss of HK\$144 million in 2004 to a profit of HK\$2,083 million in 2005. After accounting for the profits on disposal of investments and others as well as share of results of associated companies, the Group’s operating profit increased to HK\$2,240 million compared with operating profit of HK\$1,494 million in 2004, which had included a one-off gain of HK\$1,300 million.

Profit before tax increased 32.8% to HK\$636 million, a strong improvement on 2004 reflecting the generally improved performance across all the businesses. After tax and losses from discontinued operations, which principally relate to the sale of the Paraguay operations, the loss for the year was HK\$150 million.

The increases in depreciation and amortisation, net interest and tax reflect the first time consolidation of Partner, which was equity accounted for in 2004, as well as the increased scale of the Group’s business.

The Group recorded a loss to equity holders of the Company of HK\$768 million represented by loss from discontinued operations of HK\$352 million and loss from continuing operations of HK\$416 million or 9 Hong Kong cents per share.

Dennis Lui, Chief Executive Officer of Hutchison Telecom, said: “We are delighted to report such strong performance. In 2005, we delivered over HK\$2 billion in profits on continuing operating activities, against a small loss in the previous year.”

“2005 was an important year for Hutchison Telecom in other ways,” Mr Lui said. “We strengthened our position in the high growth markets of India, Indonesia and Vietnam through acquisitions and investment. We plan to invest substantially in 2006 to further strengthen our position as one of the leading operators in emerging growth markets,” Lui said.

The Company did not declare any dividends for the year ended 31 December 2005.

Operations Review

India

- Customer base increased 59.4% to 11.4 million
- Turnover increased 40.9% to HK\$10.0 billion
- EBITDA increased 47.1% to HK\$3,237 million

Hutchison Essar is one of the leading operators in India and in 2005 it made progress both organically

and through acquisition to position its business to become one of the major telecommunications companies in the country.

The customer base grew by 4.3 million new customers in 2005, an increase of 59.4% in the full year and 17.6% in the fourth quarter. This growth has largely been in the prepaid segment, driven by accelerated investment in coverage together with the introduction of new tariff plans and realignment of existing plans.

Turnover increased 40.9% to HK\$10.0 billion which mirrored the strong growth in the customer base. EBITDA increased 47.1% to HK\$3,237 million with improved margins in Andhra Pradesh, Chennai, Haryana and Rajasthan.

The Group intends to invest between HK\$9 billion and HK\$10 billion in India in 2006 to double the size of the network in anticipation of continued growth it expects to see in 2006.

In 2005, Hutchison Essar entered into agreements to acquire the operations of BPL Mobile Cellular Limited, BPL Mobile Communications Limited and Essar Spacotel Limited. Part of these transactions was completed in January 2006 expanding its coverage from 13 to 16 circles, which now includes all the "metros" and A circles. When completed, these acquisitions will lead to a nationwide footprint.

Indonesia and Vietnam

In 2005, the Group made a strategic investment to enter the Indonesian mobile market, which it views as a key market for growth in Asia. The Group commenced nationwide network rollout in 2005 and expects to launch commercial services in the second half of 2006. With the introduction of innovative and cost-effective services, the Group is confident that Indonesia will be one of its principal growth businesses in the years to come.

In Vietnam the Group is building a nationwide mobile telecommunications network. Vietnam offers a unique opportunity to bring Hutchison Telecom's brand of mobile services to a market with significant growth potential. With its supplier, Nortel, the Group is currently building a nationwide CDMA network and expects to launch commercial service sometime in the second half of 2006.

Indonesia and Vietnam will provide the Group with the opportunity to deliver strong growth in future operations and it expects to invest HK\$2 billion to HK\$3 billion in these markets over the next twelve months.

Hong Kong

- Combined fixed and mobile turnover of HK\$6.0 billion
- Combined EBITDA of HK\$1,465 million

The Group made great strides during the year to streamline and integrate its fixed-line and mobile business in Hong Kong. Financial performance improved amid the increasingly aggressive environment in both the fixed-line and mobile markets. The benefits of these measures were reflected in an improvement in the financial performance and organisational efficiency of the businesses.

Hong Kong and Macau Mobile

- Customer base at the end of 2005 was 1.97 million
- 3G customer base has now surpassed 500,000
- Turnover increased 3.3% to HK\$3,837 million
- EBITDA more than doubled to HK\$769 million

Hutchison Telecom Hong Kong is the leading 3G operator and one of the largest mobile operators in Hong Kong. In 2005, it continued its push to bring 3G services to Hong Kong and now has a 3G customer base in excess of 500,000. 3G customers continue to deliver a premium revenue stream, helping to grow our revenues in the face of market penetration level in excess of 100%.

Despite intense competition, combined turnover for the Hong Kong and Macau mobile operations increased 3.3 % to HK\$3.8 billion, driven by the growing 3G customer base and higher average revenue per user associated with 3G services. EBITDA was HK\$769 million, a welcome recovery from HK\$362

million in 2004 as the benefits of cost initiatives started to show and due to the absence of one-off charges. The EBITDA margin improved to 20.0% in 2005 from 9.7% in 2004.

Hong Kong Fixed

- Turnover increased 17.9% to HK\$2.2 billion
- EBITDA increase 3.9% to HK\$696 million

Turnover for the fixed-line telecommunications business totalled HK\$2.2 billion, an increase of 17.9% over 2004, with strong growth in international direct dialling, residential broadband and the international and local data business. EBITDA increased to HK\$696 million compared with HK\$670 million in 2004 as the cost control initiatives started to achieve savings.

Israel

- Total customer base reached 2.5 million in end February 2006 with over 118,000 3G customers
- Turnover contribution for the nine months to 31 December 2005 was HK\$6.6 billion

The 3G network launched towards the end of 2004 had over 118,000 customers at the end of February 2006. The 3G network roll out has also continued and has now achieved near full population coverage.

Partner results were consolidated as a subsidiary for the first time for the period from April to December 2005, following a buy back of shares by Partner. The turnover contribution from Partner for the 9 months was HK\$6.6 billion with EBITDA of HK\$1,981 million. In addition, the Group reported HK\$88 million profit under the equity accounting method for the three months ended 31 March 2005.

Thailand

- Customer base increased 19% to 732,000
- Turnover of HK\$1 billion

By taking decisive action to control costs, the operations in Thailand moved closer to EBITDA breakeven, becoming EBITDA positive on a monthly basis by the end of the year. Despite an extremely difficult operating environment, the Group was able to overcome the challenges and is confident that the business is now on a strong base.

Turnover was HK\$1.0 billion, whilst LBITDA improved from HK\$233 million in 2004 to HK\$15 million in 2005. The Group launched a number of initiatives in 2005, including restructuring the organisation and entering into a managed services agreement for both the network maintenance and IT operations, which resulted in a positive EBITDA in the last quarter of the year and is expected to have a positive impact in 2006.

Outlook

The coming year is expected to be a year of substantial investment for the Group. We anticipate investing in the order of HK\$13.5 billion to HK\$14.5 billion in capital expenditure to expand our operations. Much of the investment will be in India where we have earmarked between HK\$9 billion and HK\$10 billion to double the size of the network. This will be used not only to expand the existing operations but will also be invested in the operations acquired through BPL. We plan to invest in operations upon completion of the licence applications in the remaining areas where we presently do not operate and we will add more backbone capacity.

We plan to invest in aggregate HK\$2.0 billion to HK\$3.0 billion in Indonesia and Vietnam during 2006. The balance of the investment is planned for the 3G network in Israel and maintenance expenditure across the remainder of our businesses.

Our depreciation and amortisation charge will be higher in 2006 reflecting this higher level of investments.

We remain confident of double-digit mobile customer growth that will again lead to double-digit turnover growth. We expect this to support an improvement in the Group's consolidated EBITDA and EBITDA margins although it will be offset partially by the planned commencement of operations in Indonesia and Vietnam in 2006, as start up costs make an impact on the Group. Overall we consider that the Group is

well positioned in 2006 to take advantage of the opportunities in its respective markets.

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For further information, please contact:

Mickey Shiu

Work +852 2128 3107

Mobile +852 9092 8233

E-mail mickeyshiu@htil.com.hk

About Hutchison Telecommunications International Limited

Hutchison Telecommunications International Limited ("Hutchison Telecom" or "the Group") is a leading global provider of telecommunications services. The Group currently offers mobile and fixed-line telecommunications services in Hong Kong, and operates or is rolling out mobile telecommunications services in Macau, India, Israel, Thailand, Sri Lanka, Ghana, Vietnam and Indonesia. It was the first provider of 3G mobile services in Hong Kong and Israel and operates brands including "Hutch", "3" and "orange".

Hutchison Telecom is a listed company with American depository shares quoted on the New York Stock Exchange under the ticker "HTX" and shares listed on the Stock Exchange of Hong Kong under the stock code "2332". A member of the Hong Kong-based Hutchison Whampoa Group, Hutchison Telecom is dedicated to providing superior telecommunications services in dynamic markets. For more information, see www.htil.com.

Disclaimer:

While non-GAAP (generally accepted accounting principles) measures such as EBITDA and LBITDA are often used by companies as an indicator of operating performance, they are not expressly permitted measures under GAAP in Hong Kong and may not be comparable to similarly titled measures for other companies. Accordingly, such non-GAAP measures should not be considered as an alternative to operating income as an indicator of the operating performance of the Group or as an alternative to cash flows from operating activities as a measure of liquidity. The use of non-GAAP measures is provided solely to enhance the overall understanding of the Group's current financial performance. Additionally because the Group has historically reported certain non-GAAP results to investors, the Group considers the inclusion of non GAAP measures provides consistency in our financial reporting.

This press release contains forward-looking statements. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore you should not place undue reliance on them. Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update publicly any of them in light of new information or future events. Forward-looking statements involve inherent risks, uncertainties and assumptions. The Company cautions you that if these risks or uncertainties ever materialise or the assumptions prove incorrect, or if a number of important factors occur or do not occur, the Company's actual results may differ materially from those expressed or implied in any forward-looking statement. Additional information as to factors that may cause actual results to differ materially from the Company's forward-looking statements can be found in the Company's filings with the United States Securities and Exchange Commission.

This press release is not an offer for sale within the United States of any equity shares or any other security of Hutchison Essar Limited. Neither the equity shares nor any other securities of Hutchison Essar Limited have been or will be registered under the U.S. Securities Act of 1933, as amended, and, may not be offered or sold in the United States absent registration under U.S. securities laws or an available exemption from registration under such laws. No public offering of the equity shares or any other security of Hutchison Essar Limited will be made in the United States.

HUTCHISON TELECOMMUNICATIONS INTERNATIONAL LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December

	2004	2005	2005
	HK\$ millions (Restated)	HK\$ millions	US\$ millions
Continuing operations:			
Turnover	14,845	24,356	3,143
Cost of inventories sold	(1,373)	(2,331)	(301)
Staff costs	(1,586)	(2,319)	(299)
Depreciation and amortisation	(3,117)	(4,367)	(563)
Other operating expenses	(8,913)	(13,256)	(1,710)
Operating (loss) / profit before disposal of investments and others	(144)	2,083	270
Share of results of associated companies	338	86	11
Profit on disposal of investments and others	1,300	71	9
Operating profit	1,494	2,240	290
Interest and other finance costs, net	(1,015)	(1,604)	(207)
Profit before taxation	479	636	83
Current taxation charge	(105)	(229)	(30)
Deferred taxation charge	(80)	(205)	(26)
Profit for the year from continuing operations	294	202	27
Discontinued operations:			
Loss from discontinued operations	(54)	(352)	(45)
Profit / (loss) for the year	240	(150)	(18)
Attributable to:			
Equity holders of the Company:			
- continuing operations	24	(416)	(54)
- discontinued operations	(54)	(352)	(45)
	(30)	(768)	(99)
Minority interest – continuing operations	270	618	81
	240	(150)	(18)
Dividends	—	—	—
Earnings / (loss) per share from continuing operations attributable to the equity holders of the Company during the year:			
- basic	HK\$ 0.01	HK\$ (0.09)	US\$ (0.01)
- diluted	HK\$ 0.01	HK\$ (0.09)	US\$ (0.01)
Loss per share from discontinued operations attributable to the equity holders of the Company during the year:			
- basic	HK\$ (0.01)	HK\$ (0.08)	US\$ (0.01)
- diluted	HK\$ (0.01)	HK\$ (0.08)	US\$ (0.01)

**HUTCHISON TELECOMMUNICATIONS INTERNATIONAL LIMITED
CONSOLIDATED BALANCE SHEET**

	As at 31 December		
	2004	2005	2005
	HK\$ millions (Restated)	HK\$ millions	US\$ millions
ASSETS			
Current assets			
Cash and cash equivalents	2,102	2,436	314
Restricted cash	10	1	—
Other current assets	4,211	10,706	1,382
Total current assets	6,323	13,143	1,696
Non-current assets			
Fixed assets	20,228	24,591	3,173
Telecommunications licences	3,556	5,336	689
Goodwill	6,139	9,688	1,250
Other non-current assets	1,705	5,497	709
Deferred tax assets	844	918	118
Associated companies	1,846	2	—
Long-term deposits	79	416	54
Total non-current assets	34,397	46,448	5,993
Total assets	40,720	59,591	7,689
LIABILITIES			
Current liabilities			
Bank loans	12,281	7,677	991
Other loans	1,316	11	1
Notes and debentures	247	2	—
Other current liabilities	6,852	10,781	1,391
Total current liabilities	20,696	18,471	2,383
Non-current liabilities			
Long-term loans	3,582	19,002	2,452
Deferred tax liabilities	148	963	124
Other long-term liabilities	1,428	1,333	172
Total non-current liabilities	5,158	21,298	2,748
Total liabilities	25,854	39,769	5,131
EQUITY			
Capital and reserves attributable to equity holders of the Company			
Share capital	1,125	1,188	153
Reserves	12,705	14,982	1,934
	13,830	16,170	2,087
Minority interest	1,036	3,652	471
Total equity	14,866	19,822	2,558
Total equity and liabilities	40,720	59,591	7,689
Net current liabilities	14,373	5,328	687
Total assets less current liabilities	20,024	41,120	5,306

Quarterly KPI Results

1. Customer base

Customer Base	Q4 2005 31 December 2005			Q3 2005 30 September 2005			Q2 2005 30 June 2005			Q1 2005 31 March 2005			Q4 2004 31 December 2004		
	Total ('000)	Postpaid ('000)	Prepaid ('000)	Total ('000)	Postpaid ('000)	Prepaid ('000)	Total ('000)	Postpaid ('000)	Prepaid ('000)	Total ('000)	Postpaid ('000)	Prepaid ('000)	Total ('000)	Postpaid ('000)	Prepaid ('000)
Hong Kong (incl Macau)	1,971	1,365	606	1,920	1,341	579	1,890	1,316	574	1,883	1,291	592	1,862	1,270	592
India	11,413	2,535	8,878	9,709	2,455	7,254	8,441	2,364	6,077	7,798	2,265	5,533	7,159	2,135	5,024
Israel	2,529	1,775	754	2,480	1,741	739	2,409	1,690	719	2,372	1,666	706	2,340	1,640	700
Thailand	732	345	387	719	340	379	676	329	348	662	344	318	615	362	253
Others	296			236			332			293			244		
GROUP MOBILE TOTAL	16,941			15,064			13,748			13,008			12,220		

Notes:

- (1) A customer is defined as a Postpaid Customer or a Prepaid Customer who has a Subscriber Identity Module ("SIM") or Universal Subscriber Identity Module ("USIM") that has access to the network for any purpose, including voice, data or video services.
- (2) Postpaid Customers are defined as those whose mobile telecommunications service usage is paid for in arrears upon receipt of the mobile telecommunications operator's invoice and who have not been temporarily or permanently suspended from service.
- (3) Prepaid Customers are defined as customers with prepaid SIM cards or prepaid USIM cards that have been activated but not been used up or expired at period end.
- (4) All numbers quoted on the basis of the total customer base of the operation irrespective of the Company's ownership percentage.
- (5) All numbers quoted as at last day of the quarter
- (6) The data for Hong Kong and Israel relates to both 2G and 3G services.
- (7) Others currently comprise Ghana and Sri Lanka. Others in Q2 2005 and prior quarters was comprised of Ghana, Paraguay and Sri Lanka.

2. ARPU (per user per month)

ARPU	Country	Currency	Q4 2005 31 December 2005			Q3 2005 30 September 2005			Q2 2005 30 June 2005			Q1 2005 31 March 2005			Q4 2004 31 December 2004		
			Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid
	Hong Kong (incl Ma)	HKD	153	204	34	154	207	33	154	209	31	145	199	31	156	210	40
	India	INR	511	1,155	310	518	1,106	305	554	1,150	316	568	1,178	313	589	1,247	318
	Israel	NIS	148			162			157			157			167		
	Thailand	THB	627	969	321	623	941	331	690	1,011	293	745	1,155	260	876	1,187	313
	Others	USD	6.25			6.76			9.17			9.36			10.68		

Notes:

- (1) Average Revenue Per User ("ARPU") is calculated as the total Service Revenues for the period divided by the weighted average number of activated customers for the period.
- (2) Service Revenues are defined as the direct recurring service revenues plus roaming revenues.
- (3) The data for Hong Kong and Israel relates to both 2G and 3G services.
- (4) Others currently comprise Ghana and Sri Lanka. Others in Q2 2005 and prior quarters was comprised of Ghana, Paraguay and Sri Lanka.

3. Minutes of Use

MOU	Q4 2005			Q3 2005			Q2 2005			Q1 2005			Q4 2004		
	31 December 2005			30 September 2005			30 June 2005			31 March 2005			31 December 2004		
Country	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid
Hong Kong (incl Macau)	455	632	50	454	628	51	423	593	46	394	558	45	407	573	50
India	385	728	278	369	687	254	351	654	230	342	629	222	337	625	219
Israel	287			306			296			289			288		
Thailand	418	586	267	396	529	273	341	468	212	381	513	223	422	524	238
Others	138			145			140			157			179		

Notes:

- (1) Minutes of Use ("MOU") are calculated as the total minutes carried over the network (2G total airtime usage + 3G voice and video usage, including both inbound and outbound roaming) for the period divided by the weighted average number of activated customers for the period.
- (2) The data for Hong Kong and Israel relates to both 2G and 3G services.
- (3) Others currently comprise Ghana and Sri Lanka. Others in Q2 2005 and prior quarters was comprised of Ghana, Paraguay and Sri Lanka.

4. Churn (% per month)

Churn	Q4 2005			Q3 2005			Q2 2005			Q1 2005			Q4 2004		
	31 December 2005			30 September 2005			30 June 2005			31 March 2005			31 December 2004		
Country	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid	Blended	Postpaid	Prepaid
Hong Kong (incl Macau)	4.2%	2.2%	7.5%	4.7%	2.5%	8.3%	4.0%	2.0%	7.0%	4.3%	2.1%	7.3%	4.5%	2.4%	7.3%
India	5.7%	5.2%	5.8%	5.5%	5.5%	5.5%	6.1%	5.1%	6.5%	6.4%	5.8%	6.7%	8.1%	5.8%	9.1%
Israel	1.0%			1.1%			1.2%			1.3%			1.0%		
Thailand	6.4%	3.8%	8.8%	6.3%	3.8%	8.5%	7.9%	4.4%	11.7%	7.9%	5.2%	11.0%	7.3%	6.7%	8.5%
Others	3.9%			3.4%			3.1%			2.4%			5.2%		

Notes:

- (1) Churn % represents the average of the monthly churn rates in the period, which are calculated as the average number of disconnections (net of reconnection and internal migration between networks) for the period divided by the weighted average number of activated customers for the period
- (2) The data for Hong Kong and Israel relates to both 2G and 3G services.
- (3) Others currently comprise Ghana and Sri Lanka. Others in Q2 2005 and prior quarters was comprised of Ghana, Paraguay and Sri Lanka.
- (4) n.m. indicates not meaningful.