



July 18, 2007

For immediate release

Husky Energy Announces a Quarterly Dividend of \$0.25 Per Share

Calgary, Alberta – The Board of Directors of Husky Energy Inc. has announced a quarterly dividend of \$0.25 (Canadian) per share on its common shares for the three-month period ended June 30, 2007. The dividend will be payable on October 1, 2007 to shareholders of record at the close of business on August 24, 2007.

Husky Energy is a Canadian based integrated energy and energy-related company headquartered in Calgary, Alberta. Husky Energy is a publicly traded company listed on the Toronto Stock Exchange under the symbol HSE.

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For further information, please contact:

Tanis Thacker
Manager, Investor Relations
Husky Energy Inc.
(403) 298-6747