

HUTCHISON HARBOUR RING LIMITED

和記港陸有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 715)



Successful Cost Rationalisation and Steady Results Improvement

Highlights for 2007 Interim Results

	2007	2006	Changes
	HK\$'million	HK\$'million	
Turnover - Company and subsidiaries	1,087.2	1,072.6	1.4%
Profit attributable to shareholders of the Company	169.1	50.1	237.4%
Earnings per share	HK2.52 cents	HK0.75 cents	236.0%

- Excluding one-time gains, profit attributable to shareholders turned around 112.3% from a loss of HK\$34.8 million to a profit of HK\$4.3 million for the period
- 2007 interim results include:
 - net credit of deferred tax liabilities and others totalling HK\$144.2 million (2006: nil) mainly resulting from the reduction of applicable income tax rates in Mainland China;
 - net profits after tax on disposals of property and security investments and profit on revaluation of investment properties of HK\$20.6 million (2006: HK\$84.9 million)
- Technology and property divisions reported improved results
- Toy division – continue to focus on high end products that deliver better margins and also on rationalisation of costs
- Licensing and sourcing division – continue to review, develop and adjust its business strategy and cost structure to ensure long-term profitability
- Total cash and cash equivalents together with other listed investments amounted to HK\$958.5 million at 30 June 2007

Hong Kong, 22 August 2007



A Hutchison Whampoa Company

* For identification purpose only

The information in this advertisement does not constitute a statutory results announcement. The results announcement is published on the websites of the Company at www.hutchisonharbourring.com and Hong Kong Exchanges and Clearing Limited at www.hkex.com.hk.