

香港電燈集團有限公司
Hongkong Electric Holdings Ltd.

香港堅尼地道四十四號港燈中心
Hongkong Electric Centre, 44 Kennedy Road, Hong Kong
電話 / Tel 2843 3111 傳真 / Fax 2810 0506
電郵 / Email mail@hec.com.hk
www.heh.com



Press Release
27 December 2007

Shareholders' Approval Obtained for TransAlta Power Acquisition

Hongkong Electric Holdings Ltd. (HEH) announced that at an Extraordinary General Meeting (EGM) held on 27 December 2007, shareholders approved the acquisition of a 50% interest in a company formed by Cheung Kong Infrastructure Holdings Limited (CKI) for the acquisition of units in TransAlta Power L.P. (TransAlta Power).

The consideration for the acquisition is CAD\$1 million (approximately HK\$7.95 million) together with the assumption of the liability of up to CAD\$322.5 million (approximately HK\$2,563.88 million) of a bridge facility used to finance the acquisition of the TransAlta Power Units.

TransAlta Power owns a 49.99% interest in TransAlta Cogeneration, L.P. (TransAlta Cogen) which has stakes in six power plants in Canada with a total attributable generating capacity of 809MW. When the acquisition is completed, each of CKI and HEH will have an approximate 24.995% indirect interest in TransAlta Cogen.

Group Managing Director of HEH, Mr. Tso Kai-sum, said after the EGM that the acquisition reflects the Group's strategy of investing in infrastructure projects outside Hong Kong. He stated that the TransAlta Power acquisition will provide HEH with a platform from which to further invest in North America.

- End -

About HEH

Hongkong Electric Holdings Ltd. (HEH) is the listed vehicle of the Hongkong Electric Group of companies which includes The Hongkong Electric Company, Limited (HEC), Hongkong Electric International Limited (HEI) and other subsidiaries. HEC is an electricity utility established in 1889, its principal activity is to generate and supply electricity to Hong Kong Island and Lamma Island. HEI is the international investment arm of HEH, pursuing investment opportunities outside Hong Kong.

Media Enquiries:

Hongkong Electric Holdings Ltd.
Elaine Wong
Assistant Public Affairs Manager
Tel: 2843 3229