

Hutchison Telecom Recognises Non-Cash Impairment Charge

Hong Kong, 16 January 2008 - Hutchison Telecommunications International Limited ("Hutchison Telecom"; "the Group"; SEHK:2332; NYSE:HTX) today announced that it is to recognise a non-cash impairment charge of HK\$3,854 million (or approximately US\$494 million) in its 2007 audited consolidated financial statements in connection with the Group's investments in its mobile telecommunications business in Thailand. There will be a resulting deferred tax credit of HK\$421 million (or approximately US\$54 million) arising from this charge.

The Group markets mobile telecommunications services of CAT Telecom Public Company Limited ("CAT") in 25 provinces covering Bangkok and surrounding provinces and leases to CAT the CDMA network used for that service. The business commenced operations in 2003 providing high-speed multimedia wireless services and has a customer base of 884,000 as at 30 September 2007. In reviewing the prospects for the operations the Board of Directors of Hutchison Telecom formed the view that the carrying value of certain non-current assets is not expected to be recoverable from future operating cash flow of the current business. Under applicable accounting standards the Group has therefore recognised an impairment charge representing the whole of its investment in these non-current assets in Thailand. The Board views this as a strategic step to better position the business within the Hutchison Telecom group.

As a result of the impairment charge the Group is expected to report a loss from continuing operations in the presentation of its 2007 audited consolidated financial statements compared to a profit of HK\$341 million reported as at 30 June 2007. Despite this, the Group is expected to report an overall profit for the year 2007 taking into account the one-off gain on the disposal of interest recorded in our interim results for 2007. At the half year 2007, the Group reported a profit after tax of HK\$70,843 million.

The impairment charge has no bearing on the implementation of the Group's non-binding Memorandum of Understanding ("MOU") with CAT regarding the business reorganisation. As stated in the Group's 2007 third quarter KPI results announcement, implementation of the MOU remains subject to the execution of formal contracts and applicable government and regulatory approvals.

Hutchison Telecom's full year results for 2007 are expected to be released on 18 March 2008.

Note to American Depository Shares holder – Hutchison Telecom’s 2006 annual report on Form 20-F has been filed with the U.S. Securities and Exchange Commission and is available on our website at www.htil.com. A hard copy of the complete audited financial statements for 2006 is also available free of charge upon request to the Company.

For enquiries, please contact:

Mickey Shiu

Corporate Communications / Investor Relations

Hutchison Telecom

Work: (852) 2128 3107

Mobile: (852) 9092 8233

E-mail: mickeyshiu@htil.com.hk

About Hutchison Telecommunications International Limited

Hutchison Telecommunications International Limited (‘Hutchison Telecom’ or ‘the Group’) is a leading global provider of telecommunication services. The Group currently offers mobile and fixed-line telecommunication services in Hong Kong, and operates mobile telecommunication services in Macau, Israel, Thailand, Sri Lanka, Ghana, Indonesia and Vietnam. It was the first provider of 3G mobile services in Hong Kong and Israel. Its leading brands include “Hutch”, “3” and “Orange”.

Hutchison Telecom is a listed company with American Depository Shares quoted on the New York Stock Exchange under the ticker HTX and shares listed on the Stock Exchange of Hong Kong under the stock code 2332. A subsidiary of the Hong Kong-based Hutchison Whampoa Group, Hutchison Telecom is committed to providing superior telecommunication services in dynamic markets. For more information about Hutchison Telecom, see www.htil.com.

Cautionary Statements

This press release contains forward-looking statements. Statements that are not historical facts, including statements about the beliefs and expectations of Hutchison Telecommunications International Limited (‘the Company’), are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore you should not place undue reliance on them. Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update publicly any of them in light of new information or future events. Forward-looking statements involve inherent risks, uncertainties and assumptions. The Company cautions you that if these risks or uncertainties ever materialise or the assumptions prove incorrect, or if a number of important factors occur or do not occur, the Company’s actual results may differ materially from those expressed or implied in any forward-looking statement. Additional information as to factors that may cause actual results to differ materially from the Company’s forward-looking statements can be found in the Company’s filings with the United States Securities and Exchange Commission.