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YICT Launches Cost-effective Direct Feeder Service and Inland Depot Solution for Customers

[24 September 2009 – Shenzhen] Yantian International Container Terminals (YICT) is pleased to announce the launch of its first direct feeder service for Nine Dragons Paper (Holdings) Limited. The new service will run directly from YICT to the factory of Nine Dragons Paper in Xibeisha, Dongguan.

The Yantian-Xibeisha Feeder Service will enable Nine Dragons Paper to directly receive import containers at its factory by barge, which is a more cost-effective and less carbon intensive mode of container transport. YICT has allotted a container storage area within the terminal for this feeder service and made special arrangements with China Customs and the Entry-Exit Inspection and Quarantine Bureau to allow for on-site cargo inspection and disinfection. Additionally, YICT has provided the inspection facilities and manpower needed to ensure the quick transfer of cargo onto barges.

To complement the new feeder service, YICT has opened a five-hectare inland container depot in Shunde, Foshan City. The new depot offers a convenient area for storage of the containers unloaded by Nine Dragons Paper.

After the containers are returned to the neighbouring depot, cargo owners in Shunde can then load and ship them to Yantian Port for export. This new solution will help increase the empty container turnaround rate and ultimately reduce storage costs for shipping lines. It will also help barge companies slash costs incurred by empty container returns.

Mao Jiayin, Export Department Manager of Nine Dragons Paper, supports this view: "The new Yantian-Xibeisha Feeder Service is a new breakthrough in logistics services in South China. The new solution will substantially improve logistics efficiency and provide a safer, more cost-effective and less polluting logistics alternative for cargo owners."

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Background Information

Located in Shenzhen, Yantian International Container Terminals (YICT) is one of South China's premier natural deep-water ports, presently occupying an area of 407.2 hectares. YICT is responsible for operating and managing Phases I, II, III, the Expansion Project and West Port. Currently, a total of 15 deep-water container berths are in operation. The terminal is not only equipped with state-of-the-art operational equipment and computer systems, but is also well connected to road and rail networks throughout the region. Yantian is a priority port of call for mega-vessels.

YICT is a member of the Hutchison Port Holdings (HPH) Group. HPH, a subsidiary of the multinational conglomerate Hutchison Whampoa Limited (HWL), is the world's leading port investor, developer and operator with interests in a total of 300 berths in 49 ports, spanning 25 countries throughout Asia, the Middle East, Africa, Europe, the Americas and Australasia. HPH also owns a number of transportation-related service companies.

Photo Caption:

1. Officials from China Customs, the Entry-Exit Inspection and Quarantine Bureau and representatives from Nine Dragons Paper and YICT, attend the launching ceremony for the new feeder service



News Release

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2. The first barge deployed to the Yantian-Xibeisha Feeder Service leaves Yantian Port



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