Hutchison Whampoa Limited



Persall Pte Ltd and Kelburgh Pte Ltd terminate agreement to acquire shares of Scailex

(Hong Kong, 21 August 2012) Persall Pte Ltd ("Persall"), a subsidiary of Hutchison Whampoa Limited, and Kelburgh Pte Ltd ("Kelburgh"), a subsidiary of the Li Ka Shing Foundation, announced today that they issued a joint notice terminating the conditional agreement entered into on 5 June 2012 to acquire from Suny Electronics Limited 50 per cent and 25 per cent respectively of the share capital of Scailex Corporation Ltd ("Scailex"). Scailex owns 44.5 per cent of the share capital of Partner Communications Company Ltd, a leading telecommunications services provider in Israel.

The termination by Persall and Kelburgh was in exercise of their rights under the agreement on the grounds that conditions under the agreement have not been fulfilled.

About Hutchison Whampoa Limited

Hutchison Whampoa Limited (HWL) is a leading international corporation committed to innovation and technology with businesses spanning the globe. Its diverse array of holdings range from some of the world's biggest port operators and retailers to property development and infrastructure to the most technologically-advanced and marketing-savvy telecommunications operators. HWL reported turnover of approximately HKD388 billion (USD50 billion) and 195 billion (USD25 billion) for the year ended 31 December 2011 and for the six months ended 30 June 2012 respectively. With operations in 53 countries and over a quarter million employees worldwide, Hutchison has six core businesses - ports and related services; property and hotels; retail; infrastructure; energy and telecommunications.

For more information, please visit www.hutchison-whampoa.com

About the Li Ka Shing Foundation

The Li Ka Shing Foundation was established in 1980 by global entrepreneur and philanthropist Li Ka-shing. Mr Li considers the Foundation to be his "third son" and has pledged one-third of his assets to it. To date, the Foundation has granted over HKD12.8 billion (USD1.64 billion) in charitable donations.

The Foundation invests in select projects in Hong Kong and around the world in order to maximize the return on capital devoted to charitable causes.

For more information, please visit www.lksf.org

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