

Hutchison Whampoa Limited



HWL holding of Vodafone shares marginally reduced Reiterates confidence in Vodafone

(Hong Kong, 16 October 2001) Hutchison Whampoa Limited (“HWL”) confirmed that it has reduced its holding of shares of Vodafone Group Plc from approximately 3.1% to approximately 2.9 % of the entire issued share capital of Vodafone.

Commenting on the matter, HWL Group Managing Director Canning Fok reiterated his confidence in Vodafone. “I would like to emphasize that this reduction in our holding, which was executed at values exceeding our written down cost, occurred as part of our routine treasury operations. Such treasury operations include hedging and liquidity management activities. We have full confidence in the long term prospects of Vodafone and we have no plans to effect any placement of our remaining holding in Vodafone.”

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