



PRESS RELEASE

Cheung Kong Signs HK\$6 Billion 5-Year Revolving Credit Facility

(Hong Kong, 15 June 2006) Cheung Kong (Holdings) Limited (“CKH”) is pleased to announce the signing of a HK\$6 billion 5-year revolving credit facility (the “Facility”) with a consortium of 8 leading local and international financial institutions today.

Borrowed by the financing arm of the group, Cheung Kong Finance Company Limited (a wholly-owned subsidiary of CKH), and guaranteed by CKH, the Facility will be used for general corporate funding requirements at 24 basis points over HIBOR.

CKH is a listed property development and strategic investment company. It is one of the largest developers in Hong Kong for residential, commercial and industrial properties. CKH has earned consistently high credit ratings, currently 'A-' from S&P, reflecting the company's leading position in Hong Kong's property industry, its geographical and business diversity as well as its strong liquidity.

The Facility has the full backing of the following major local and international financing institutions:

Mandated Arrangers

Bank of China (Hong Kong) Limited (Facility Agent)

Citigroup

Fortis Bank S.A./N.V., Hong Kong Branch (Publicity and Signing Agent)

Standard Chartered Bank (Hong Kong) Limited

Industrial and Commercial Bank of China (Asia) Limited

Mizuho Corporate Bank, Ltd.

The Bank of Tokyo-Mitsubishi UFJ, Ltd.

BNP Paribas

- ends -

Captions

1. Mr Edmond Ip, Deputy Managing Director of CKH (middle), and Mr Andrew Hunter, Chief Financial Officer of CKH (second right), proposed a toast with guests.



2. Mr Edmond Ip, Deputy Managing Director of CKH (front row, middle), Mr Andrew Hunter, Chief Financial Officer of CKH (front row, second right), and representatives of the 8 financial institutions at the signing ceremony.

