

21 May 2008

Press Release

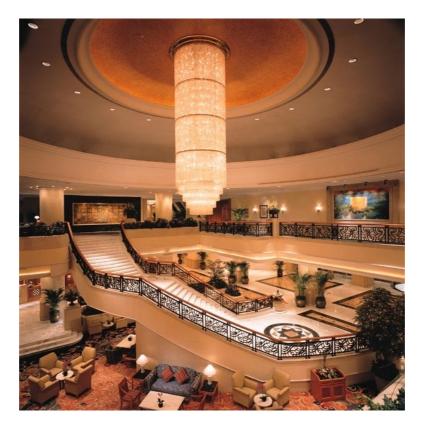
Cheung Kong's Sheraton Shenyang Lido Hotel Named "2008 the Most Favorite Business Hotel in Northeast China"

Sheraton Shenyang Lido Hotel (see enclosed photo), a hotel owned by Cheung Kong (Holdings) Limited, was named "2008 the Most Favorite Business Hotel in Northeast China" in the 5th "Golden Pillow Award of China Hotels".

The "Golden Pillow Award of China Hotels", organized by China's renowned financial publication "21st Century Business Herald" and "Business Travel" magazine, has become one of the most influential hotel honours in China, as well as in Asia.

The award-winning Sheraton Shenyang Lido Hotel is one of the largest 5-star hotels in Shenyang city, offering 590 guest rooms and suites. Situated on the famous Qingnian Street, the hotel is just 15 minutes from the city centre, the railway station and Taoxian International Airport. Sheraton Shenyang Lido Hotel is elegantly decorated and well-equipped with a clubhouse and dining facilities, a business centre and multi-function rooms for up to 600 guests.

For the selection of awards, hotels in Mainland China, Hong Kong and Macau were reviewed. Hotels were first nominated by industry experts, media and business elites. The first phase lasted for two months, with votes being cast by the judging panel, media readers and internet surfers. Additional votes from hotel guests were included in the second phase.



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