

CHEUNG KONG GROUP



Cheung Kong Holdings



Hutchison Whampoa



Cheung Kong Infrastructure



Hongkong Electric

Press Release

Three Cheung Kong Group Companies Take Lead in Becoming “Carbon Audit · Green Partners”

(24 July, 2008 – Hong Kong) – Three members of the Cheung Kong Group, namely Cheung Kong (Holdings) Limited (“CKH”), The Hongkong Electric Company, Limited (“HK Electric”) and Hongkong International Terminals (“HIT”), have signed up to support the Government’s carbon audit guidelines today. As “Carbon Audit · Green Partners”, the companies have pledged to conduct carbon audits on some of their properties in accordance with the “Carbon Reduction Charter” devised by the Government.

At today’s kick-off ceremony, about 30 organizations signed up to become “Carbon Audit · Green Partners”. 15 of these were commercial organisations, with three being members of the Cheung Kong Group – the highest number of participating companies for a Hong Kong corporation.

Goodwell Property Management Ltd (“Goodwell”) and Citybase Property Management Ltd (“Citybase”) – subsidiaries of CKH – will arrange for 20 commercial and residential properties under their management to take part in the “Carbon Audit”, involving some 30,000 households. In fact, Goodwell and Citybase have already implemented a number of environmentally friendly initiatives in their daily management operations. These initiatives are an essential part of the Government’s Carbon Audit guidelines. In carrying out these initiatives, Goodwell and Citybase will also adopt the Government’s “Carbon Audit” guidelines and seek to performance by reporting and reviewing their practices. (See appendix for the list of properties and initiatives)

HK Electric will conduct a “Carbon Audit” in its office premises and set up clear energy-saving targets. HK Electric has currently adopted various energy-saving initiatives, such as shortening the operating time of chillers, and switching off the exterior lighting of buildings. HK Electric will further encourage staff members to adopt energy saving practices in offices. In addition, HK Electric will continue to use natural gas and renewable energy for power generation to reduce carbon dioxide emissions.

HIT has pledged to protect the environment and reserve resources, demonstrating its commitment to corporate ethics and social responsibility while promoting business development. HIT has implemented various environmentally friendly initiatives, including the installation of a solar heater system, controlling of indoor air temperature and air flow, introduction of measures to reduce lubricant oil and hydraulic oil consumption, carrying out initiatives to reduce paper consumption and the implementation of waste recycling.

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Photo Caption

Three member companies of the Cheung Kong Group – CKH, HK Electric and HIT – have taken the lead in supporting the Government’s carbon audit guidelines on buildings and have become “Carbon Audit · Green Partners”. Pictured here are (*from left to right*) Mr Jim Hung-kin, General Manager of Citybase, a subsidiary of CKH; Mr Wan Chi-tin, Director of Engineering (Planning & Development) of HK Electric; Mr Edward Yau, the Secretary for the Environment; Mrs Wendy Tong Barnes, Chief Corporate Affairs Officer of CKH; Ms Kathy Hui, Construction Project/ Maintenance Manager of HIT; and Mr Dicto Leung, General Manager of Goodwell, a subsidiary of CKH.



Appendix: Carbon Audit on Properties

| Property Management Companies under CKH and Properties Participating in “Carbon Audit” | Environmentally Friendly Initiatives |
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| <p><u>Goodwell Property Management</u></p> <ol style="list-style-type: none"> 1. The Paramount 2. The Legend 3. Bayshore Towers 4. Vista Paradiso 5. DeerHill Bay 6. Sceneway Garden 7. Peninsula Heights 8. The Victoria Towers 9. Hampton Place 10. Sky Tower | <ul style="list-style-type: none"> ● Goodwell and properties under its management received certification for ISO 14001:2004 Environmental Management Systems in 2007 <p><u>Energy saving and water saving initiatives</u></p> <ul style="list-style-type: none"> ● Make use of renewable energy by installing equipment for power generation from solar and wind energy ● Fit lighting control system with energy-efficient equipment and sensors ● Install thermometers in offices and lobbies to ensure that the room temperature is not lower than 25.5°C ● Application of nano eco-friendly heat insulation paint on security kiosks for lowering indoor temperature ● Switch off redundant lighting and electric appliances during lunch time and after office hours ● Install sewage treatment facilities and rainwater collection system in some of the properties for cleaning streets and watering plants <p><u>Waste reduction, recycling and classification initiatives</u></p> <ul style="list-style-type: none"> ● Actively promote waste recycling scheme - total amount of waste recycled exceeded 960,000kg in 2007 ● Launch the “Waste Rebate Programme” in which occupants can collect stamps for gift redemption ● 38 properties managed by Goodwell have adopted the “Source Separation of Domestic Waste” scheme launched by the Environmental Protection Department ● Adopt electronic sourcing system and intranet platform to reduce paper consumption <p><u>Greening initiatives</u></p> <ul style="list-style-type: none"> ● Install green roofs to reduce room temperature ● Promote garden maintenance works ● Organize regular horticulture workshops for residents to promote "green living" concept |
| <p><u>Citybase Property Management</u></p> <ol style="list-style-type: none"> 1. Banyan Garden 2. Concordia Plaza 3. Caine Building 4. Goldwin Heights 5. Kingswood Villas – Kenswood Court 6. Kingswood Villas – Lynwood Court 7. Laguna City Phase 3 8. Robinson Heights 9. Gianni Cove 10. Villa Esplanada | <ul style="list-style-type: none"> ● Install sensors to lighting system ● Install electronic ballast in fluorescent lamps ● Replace T8 to T5 Fluorescent Lighting System in car parks and common areas ● Replace road lamps with light domes ● Promote use of Euro V Diesel in shuttle buses ● 42 properties managed by Citybase have adopted the “Source Separation of Domestic Waste” scheme launched by the Environmental Protection Department ● Plant more trees in properties |