



[Press Release]

Cheung Kong Receives Two Accolades at CAPITAL The Best Developer Awards 2010

(22 June, 2010 – Hong Kong) Cheung Kong (Holdings) Limited (“Cheung Kong”) received two accolades from CAPITAL magazine at the Best Developer Awards 2010. Cheung Kong’s strong home sales in 2009 were recognized in the category of “Outstanding Sales Performance”; and 1881 Heritage, the first private sector adaptive re-use project of its kind in Hong Kong, was awarded for “Revitalization of Historical Building Project”.

The residential developments of Cheung Kong are highly sought-after in the market, with Central Park Towers in Tin Shui Wai, Le Prestige and Le Prime in LOHAS Park, and Celestial Heights in Ho Man Tin recording excellent sales in 2009. Cheung Kong was selected for the “Outstanding Sales Performance” award after selling more than 4,600 homes last year, netting over HK\$24 billion sales.

1881 Heritage, one of the flagship developments of Cheung Kong, turned a new page in the revitalization of historical buildings in Hong Kong. The objective of the project was to preserve and revitalize the historical monuments on site, including the Main Building of the Former Marine Police Headquarters, the Stable Block and the Time Ball Tower. The site now offers shopping and dining facilities and houses the only heritage hotel in Hong Kong. It has attracted millions of local and overseas visitors. In addition to this “Revitalization of Historical Building Project” award, 1881 Heritage has also won the prestigious Asia Pacific Best Redevelopment Award at the Asia Pacific Property Awards 2010 earlier this year.

The Best Developer Awards 2010 was held this year for the first time to recognize the contributions and efforts of developers that have made outstanding achievements in the quality, safety, outlook, environmental protection measures and practicality of their developments. Winners were selected by a panel of judges from the Hong Kong Institute of Real Estate and the editorial team of CAPITAL magazine.

Photo Caption

Cheung Kong was awarded “Outstanding Sales Performance” and “Revitalization of Historical Building Project” at the Best Developer Awards 2010 for its excellent sales performance in 2009 and successful revitalization of 1881 Heritage. Pictured here are Mr Joseph Lau, Director of Cheung Kong Real Estate Limited (right); and Mr Chan Hon Shing, Project Manager (Development) of Cheung Kong (Holdings) Limited (left).



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