[Press Release]

Li Ka-shing Presented with Lifetime Achievement Award at the DHL/ SCMP Hong Kong Business Awards 2010

[2 December, 2010 – Hong Kong] – Mr Li Ka-shing, Chairman of Cheung Kong (Holdings) Limited and Hutchison Whampoa Limited, was presented the "Lifetime Achievement Award" at the DHL/ SCMP Hong Kong Business Awards 2010 today.

The Hong Kong Business Awards were established by DHL and the South China Morning Post with the aim of publicly acknowledging the vital contributions made by individuals and companies in developing the economy and international stature of Hong Kong and the Pearl River Delta, as well as to encourage the region's entrepreneurial spirit and recognize excellent standards of corporate management and governance. The Lifetime Achievement Award is given to an individual in recognition of his business and social contribution to Hong Kong over a sustained period of time.

Accepting the Lifetime Achievement Award on behalf of his father at the awards ceremony, Mr Victor Li Tzar-kuoi, Managing Director and Deputy Chairman of Cheung Kong (Holdings) Limited, said: "I am delighted to accept the Lifetime Achievement Award on my father's behalf. He asked me to convey his gratitude to the organizers and the judging panel for bestowing such an honour upon him."

"My father has many qualities that inspire me – among them are his vision, acumen, leadership, diligence, dedication and self discipline. I feel very privileged to have the opportunity to work together with him and contribute towards growing the Cheung Kong Group into the multinational conglomerate that it is today with investments and operations spanning 54 countries in the world," stated Mr Li.

"Though the proportion of our profit generated from outside of Hong Kong continues to increase, my father and I will still perceive Hong Kong to be a place where we emotionally call home. It is very gratifying to receive such an accolade here in Hong Kong, where our roots are," Mr Li continued.

"If you were to ask my father, his philanthropy work is just as important to him as his business. His longstanding commitment to charity projects and missions is, in my opinion, unparalleled and I admire him greatly for it" Mr Li expressed.

This Lifetime Achievement Award also marks the second time that Mr Li Ka-shing has been honoured by the DHL/ SCMP Hong Kong Business Awards. At the inaugural Awards in 1990, Mr Li Ka-shing was named "Businessman of the Year".

In addition, other members of the Cheung Kong Group have been recognized in the past by the DHL/ SCMP Hong Kong Business Awards. The "International Award" was received by Hutchison Port Holdings in 2002, Cheung Kong Infrastructure Holdings Limited in 2004, and A.S. Watson Group in 2005.

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Photo Caption

Mr Li Ka-shing was presented the "Lifetime Achievement Award" at the DHL/ SCMP Hong Kong Business Awards 2010. At the presentation ceremony were Mr Victor Li (centre), who accepted the award on behalf of his father; Mr Ken Lee, Managing Director of DHL Express Hong Kong (left); and Mr Reginald Chua, Editor-in-Chief, South China Morning Post Publishers Limited (right).

