

Cheung Kong Group Annual Dinner 2014
Speech by Mr. Li Ka-shing

Dear Directors and Colleagues, Happy New Year!

It is a great pleasure to be here tonight with 1,700 of our directors and colleagues.

2013 was a challenging year for our Group. While our Hong Kong property sales did not meet our projection, our long-standing global diversification strategy and core business performance have supported the positive growth of our overall business. I take this opportunity to thank you all for your hard work and contributions over the past year.

In 2014, opportunities await those who can overcome obstacles with wisdom. Mainland Chinese leaders have reiterated that the objective of the deep reforms is to bring forth greater social equality, justice, and wealth. Their commitment to good governance lights up hope and inspires confidence in the people. However, the global political and economic landscape continues to be uncertain in the coming year. US monetary policy will continue to have an effect on the global economy, but major indicators are pointing to a gradual economic recovery. European countries are also showing signs of an upturn.

The Group will adhere to our principle of “Advancing with Stability” and make investment decisions based on the long-term best interests of our shareholders. We are rooted in Hong Kong, with investments spread over 52 countries around the globe. In determining the scale of our businesses in various regions or countries in which we operate, we will take into consideration the prevailing political, economic and operating environment, and make adjustments when necessary.

2014 will herald in the Chinese Year of the Horse. I would especially like to wish our 270,000 colleagues around the world continued success and good health in the coming year. Thank you.