# CHEUNG KONG GROUP









### **Press Release**

## Cheung Kong Group Contributed HK\$4 Million Donation in Celebration of the 10th Anniversary of Community Chest's Rainbow Fund

(May 27, 2014 – Hong Kong) The Cheung Kong Group (Cheung Kong (Holdings) Limited, Hutchison Whampoa Limited, Cheung Kong Infrastructure Holdings Limited and Power Assets Holdings Limited) has in the past partnered closely with The Community Chest to serve the needs of the community. Indeed, the Cheung Kong Group has earned the honour of being one of the top 3 donors for the 14th consecutive year.

This year marks the 10th anniversary of Community Chest's Rainbow Fund. As a sign of support, the Group has for the 9th time initiated The Community Chest "Cheung Kong" Rainbow Fund Donation Hotline during the annual "Community for The Chest on TV" programme on May 24. All public contributions made through the Hotline were matched dollar-for-dollar by the Cheung Kong Group, doubling total donations to The Community Chest.

With Cheung Kong's donation appeal and the public's overwhelming generosity, the Donation Hotline raised over HK\$2.5 million.

## Cheung Kong Group Increased Matching Contribution by Over 60%

In view of the Fund's achievements over the past 10 years and to help even more people in need, the Cheung Kong Group decided to especially increase its matching contribution by over 60% to HK\$4 million. Including the amount raised through public contributions, The Community Chest "Cheung Kong" Rainbow Fund Donation Hotline generated a total donation of over HK\$6.5 million this year.

Mr. Victor Li, Managing Director and Deputy Chairman of Cheung Kong (Holdings) Limited (*left*), presented a cheque for HK\$4 million on Saturday May 24 as Cheung Kong Group's Matching Donation to the Hon Charles Lee, GBM, JP, Co-chairman of the Campaign Committee of The Community Chest (*right*).

#### **Community Chest Rainbow Fund**

The Community Chest's Rainbow Fund was established in 2004 to provide rapid response to needy people who find themselves in emergency financial crisis. Throughout the years, more than HK\$74 million has been allocated to over 38,000 people to help solve their passing needs. Last year, approximately HK\$12 million has been allocated to over 1,900 cases, supporting over 4,000 beneficiaries of the programme.

The Community Chest's Rainbow Fund provides support to:

- Individuals and families with imminent needs threat to survival;
- Individuals and families with imminent needs otherwise causing irreversible damage and social consequences;
- Those marginalised in society, and those who are caught between gaps;
- Victims and survivors of accidents and natural disasters.



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