

Panama Ports Company, S.A.

Arnulfo Arias Madrid Ave., Building 1501
Port of Balboa, Panama, Rep. of Panama

T (507) 207 5100

comunicacion@ppc.com.pa

ppc.com.pa

PRESS RELEASE FROM PANAMA PORTS COMPANY, S.A. (PPC)

Panama, August 1, 2025

Panama Ports Company, S.A. ("PPC"), operator of the Balboa and Cristóbal port terminals under the concession contract approved by Law 5 of January 16, 1997, and its respective addenda, hereby issues this communication in response to recent statements by the Office of the Comptroller General of the Republic of Panama.

PPC, a member of Hutchison Ports, is among a number of ports around the world being under discussion for sale, a process that is ongoing and has not yet been concluded. At the appropriate time within the sale process, PPC will communicate with relevant parties including the Government of Panama.

We affirm that we believe engagement with the Government of Panama is vital to discuss the way forward for PPC and that we want to work with the Government for a better future to support the people of Panama.

Regarding the ongoing legal actions, we firmly believe that respect for legal protection and the rule of law are essential in order to provide businesses and investors with the certainty that Panama is a safe country to invest in.

Our history of more than 28 years is proof of the positive impact we have generated, by building world-class ports, creating more than 25,000 direct and indirect jobs, and contributing billions of balboas to the Panamanian economy. PPC continues to call for respectful coordination and constructive consultations to protect the concession that has provided high-quality services for the benefit of Panama and the world.

Panama Ports Company, S.A.

Note:

Translated from Spanish. The Spanish version shall prevail in case of any discrepancy or inconsistency between the Spanish version and its English translation.